



**Seychelles Petroleum
Company Limited**



COMPANY PROFILE



Our Company

The Seychelles Petroleum Company Limited (SEYPEC) was created by the Government of Seychelles on the 02nd of April 1985. At the time, the Government recognized the strategic importance of petroleum products on the development of the economy and its impact on the different sectors and created **SEYPEC** to ensure the security of supply of the energy needs of the country. **SEYPEC** is 100% owned by the Government of Seychelles, run entirely by Seychellois nationals and has been a credit to the nation's growing self-reliance and expertise in an evolving technological sector.

SEYPEC is currently one of the largest companies in Seychelles, with a workforce of just under two hundred. **SEYPEC**'s mission is to ensure the security of supply of petroleum for Seychelles energy needs and in doing so, provide its customers with fast, responsive and reliable services and quality products. **SEYPEC** engages directly or indirectly in all petroleum-related activities that adds value to its business. The company's overall objective is to maximize its contribution to the national wealth of Seychelles, through the safe, efficient, environmentally acceptable operations through meeting customer's service expectations.

Our Objectives

Specifically **SEYPEC** seeks to:

- **Meet its customer service requirements/expectations**
- **Meet the national oil and gas demand at all times in cost effective ways**
- **Maximize the contribution to the country's economy through its foreign exchange generating activities.**
- **Maximize the employment of capable Seychellois and develop them to the competence level as required by the company.**



Our Activities

SEYPEC carries out a number of petroleum-related activities both locally and internationally, and its primary activity is the import and distribution of petroleum products from its inception in 1985. Tanker ownership was added to the Company's portfolio with the first tanker, MT 'Seychelles Pride', delivered in 2002 a move initiated to diversify upstream and control the company's own logistics. The 32,000 metric ton double hull tanker, constructed by the Lindenau Shipyard in Kiel, Germany, has operated successfully worldwide. In recognizing the long-term benefits derived in tanker investment five more tankers, namely, MT 'Seychelles Pioneer', MT 'Seychelles Progress', MT Seychelles Prelude, MT Seychelles Patriot and MT Seychelles Paradise - where delivered between 2005 to 2009 respectively.

In the last decade, **SEYPEC** has progressively maximized revenues by expansion in its international operations. These include marine bunkering, aviation refueling, bulk storage, and transshipment and transportation of petroleum products. These activities serve the hundreds of vessels in port and within the region as well as the aircrafts landing at the Seychelles International airport. **SEYPEC** procures a variety of products to support its market and this includes Motor Gasoline, (unleaded and lead replacement), Gasoil (diesel), Fuel oil, Jet A-1, Aviation Gasoline (AVGAS 100LL), Lubricants and Liquid Petroleum Gas (LPG). **SEYPEC** strives continuously to improve the grades of fuel, which all meet the international standard for fuel (ISO 8217) and in line with meeting environmental health goals.

SEYPEC distributes its products through pipelines, trucks, the coastal tanker as well as through cylinders to meet the needs of customers. The Company has invested in strategic expansion projects. It has earned the confidence of its clients both domestic and international, over the years through its quality of products, reliability of service and cost-competitiveness. **SEYPEC** aims to further capitalize on its expertise and strategic location in the Indian Ocean. This has been facilitated by the Company's 188,000m³ storage facilities, a deep sea port, state of the art firefighting infrastructures and computerized tank monitoring facilities.



International Accreditation



SEYPEC is accredited with three international standards, an achievement which is particularly important as it serves to affirm the Company's continual effort in striving for improvement while promoting client's confidence in the reliability and quality of service. The standards include:

- **ISO 9001-Quality Management Standards (QMS):** Achieving this standard means that the Company has clear business objectives and a quality management system in place that delivers those objectives reliably and efficiently, day in, day out. Quality management gives the Company global competitive advantage and provides assurances to its stakeholders that best business practices and standards are being applied and complied with.
- **ISO 14001 – Environmental Management Systems (EMS):** This standard is designed to address the delicate balance between maintaining profitability and reducing environmental impact. The Company seeks to take a responsible stance vis-à-vis the environment with emphasis placed on environmental management controls and risk assessment.
- **Occupational Health and Safety Management Systems (OHSM) 18001:** The Company is dedicated to promoting a safe and healthy working environment. This standard provides a framework to help identify and control health and safety risks, reduce the potential for accidents, aid legislative compliance and improve overall performance.



Our people

SEYPEC values its staff and depends on them for its success and development and therefore strives to create an environment where employees can excel in their performance, develop skills for improvement and move towards career and company goals. The company has continuously invested in training over the years with the aim of strengthening its business performance, placing emphasis on employee development plans, internal talent management and performance management.



International Accreditation

Seychelles Petroleum offers a wide range of business opportunities, including the leasing of storage tanks, sale and supply of petroleum products for the bunkering and aviation sectors, offshore bunkering within the Indian Ocean region as well as a fleet of modern tankers available for trade.



Leasing of Storage Tanks

SEYPEC has a total of three storage depots; the Victoria depot, Airport depot and Praslin depot. The largest of which is the New port Depot which sits in the Port Area of Victoria and constitutes of 28 tanks that can hold a maximum of 188,000 CBM of fuel. The products stored include two grades of fuel Oil, two grades of Gasoil, Unleaded Motor Gasoline, Lead Replacement Petrol and, Jet A1. The LPG storage constitutes 12 bullet tanks and filling plant in the depot holds a capacity of 2,200MT of LPG which serves the country's domestic LPG requirements. The 28 above vertical above ground storage tanks are built to API and BS standards for storage of the various products with holding capacities of the tanks ranging from 554 cubic meters to 42,900 cubic metres. In addition there is a tank dedicated for the storage of slop. The storage tanks were all built at different stages starting in the early 70's and with the latest commissioned in 2013. Over the past five years, the floor plates of all the tanks built in the early 70's have been replaced and their fire water deluge system upgraded to meet the latest industry norms. The depot is fitted with 24 hours CCTV facilities to ensure the highest possible security surveillance at all times in addition to monitoring critical operational



activities. Furthermore, the depot has always been inspected and audited by the company's key international business partners, over the years with conclusions of audits commending the up keeping of the assets and the level of housekeeping.

Storage space is available for lease to third parties at competitive rates. Depending upon requirements, **SEYPEC** can make available up to 90,000 cubic metres for lease. Payment terms are negotiable and includes a one month's storage fee upfront.

Port and Offshore Bunkering

Around the clock service is available for bunkering of vessels at both the Fishing Port and Commercial Port for various grades of bunker fuel inclusive of gasoil and fuel oil as well as a supply of lubricants. The Commercial Port, which is the quay where tankers discharge and load their products, is located some 170 metres from our depot, hence provides easy access and better control of the products that are being supplied. Dedicated product pipelines connect our depot to the two ports providing a total of 21 bunkering points. The Seychelles Paradise barge tanker holds a maximum capacity of 1.66 million litres, and can be chartered for offshore barge deliveries throughout the Indian Ocean, as well as for vessels at anchorage at Port Victoria, Seychelles. This service is available for only clean products inclusive of different grades of gasoil as well as motor gasoline.





Tankers

SEYPEC Deep Sea Fleet of Tankers

Seychelles Petroleum is also the owner of six tankers trading on the high seas, and which are available for charter. These tankers are owned by Seychelles Petroleum and run by their management company, German Tanker Shipping.

www.german-tanker.de



Vessel Name	Delivery Date	Capacity
Seychelles Pride	18th June 2002	DWT: 32, 580 M/T
Seychelles Pioneer	6th April 2005	DWT: 37, 500 M/T
Seychelles Progress	3rd August 2007	DWT: 37, 500 M/T
Seychelles Prelude	1st December 2008	DWT: 45, 680 M/T
Seychelles Patriot	22nd February 2008	DWT: 45, 680 M/T
Seychelles Paradise	29th December 2009	DWT: 1, 785 M/T

More information on the tankers can be obtained at www.seypec.com/index.php/shipping-arm

There are currently 125 Seychellois marine crew members that have been trained and working on **SEYPEC** and GTS tankers, providing a platform for training and career development in the marine sector. **SEYPEC** anticipates having a fully-fledged Seychellois crew complement on one of its tankers by 2020.

Aviation Re-fuelling

Seychelles Petroleum provides exclusive facilities for fuelling at the Seychelles International Airport for all aircrafts using the terminal. Operations revolve around providing quality, and highly efficient services all supported by our cross-trained fuelling team to ensure that all customer needs are met.



Supply of Bulk Products to Seychelles

SEYPEC contracts out its supply of LPG as well as bulk fuel every three years, and the next tender is expected to be out for September 2019. The Supplier awarded the contract is obliged to supply all the following bulk products:

- **Gasoil 0.005% sulphur**
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- **Unleaded Motor Gasoline**
- **Jet A1**
- **Fuel Oil 180cst**
- **Fuel Oil 380cst**

The product to be supplied should meet all specifications of ISO 8217 2012 although these are regularly reviewed by **SEYPEC**. The Supplier would be guided by annual requirements for the different products. The delivery location is Port Victoria (ex-pipe from Supply Tanker) and port specifications to be considered include an LOA of 240m and with a maximum draft for vessels at 11.5m.



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